



5th May 2023

To whom it may concern,

Paragraph 6.4 of the of the First Offshore Wind RESS Terms and Conditions states:

The Regulatory Authority will then determine an appropriate final competition ratio **“Final Competition Ratio” (“FCR”)** taking into account the results of a competitive analysis that the Regulatory Authority will undertake on the aforementioned data. The competitive analysis undertaken by the Regulatory Authority for this purpose may consider certain factors including the distribution of ownership and commonality of control, pivotal supplier considerations, other market concentration considerations, and other factors as the Regulatory Authority in its sole discretion deems appropriate. If the Regulatory Authority determines there is insufficient competition with which to conduct an auction a statement to this effect will be published before the ORESS 1 Auction Submission Deadline Date. Otherwise, the Final Competition Ratio will be published by the Regulatory Authority no later than the Provisional Auction Results Date.

Pursuant to paragraph 6.4 of the First Offshore Wind RESS Terms and Conditions, the CRU have determined the following Final Competition Ratio:

Final Competition Ratio	1.45
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Yours sincerely,

Jim Gannon
Commissioner
Commission for Regulation of Utilities